

Lenders Engineer

The lender's engineer (LE) is a representative of lending institutions such as banks and NBFCs.

Function:

- To audit project from the technical standpoint.
- To identify, mitigate and hedge the lending institutions risks with regards to the technical aspects of construction.
- To do detailed review of project, based on the correct information and review of construction risks.

Key risks in projects:

- The developer's potential inability to service the debt
- The potential use of the funds for purposes other than what they were allocated for
- Construction progress not keeping pace with disbursement

Benefits to Developer:

Lender's engineer inputs can help developers to present a more accurate and convincing picture of the project's progress at construction control meetings.

Its inputs can help developers to reduce the chances of project failures due to:

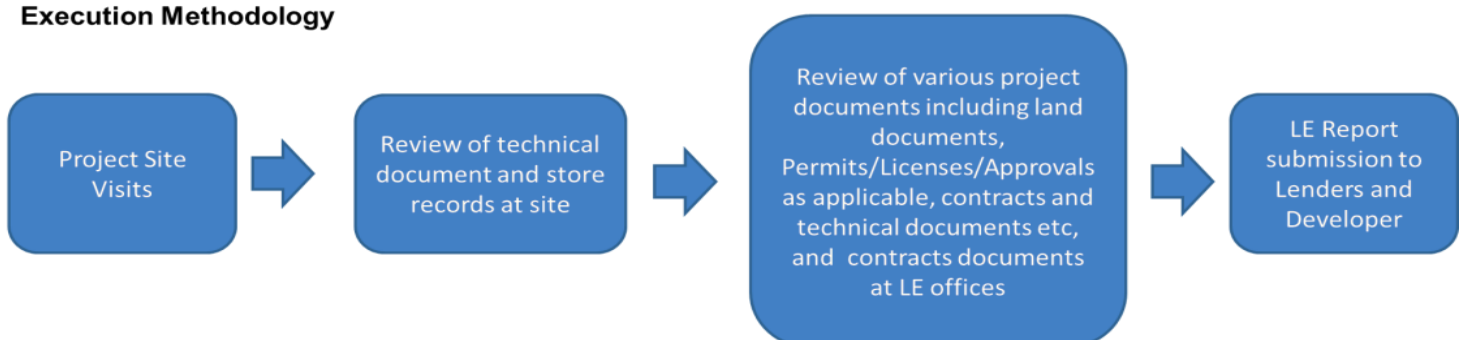
- Conflict among the various project participants
- The project manager's lack of information or knowledge
- Indecisiveness among project participants on key decisions

Lender's engineer inputs can help developers to ensure risks like labour availability, uncovered project costs, overall specification compliance and project cost can be identified in time for more efficient project development.

These inputs can have a significant impact on Social factors like environmental, health and safety practices for which impartial guidance required on these concerns.

Methodology:

Execution Methodology



Why TQ Services:

- Ethics is our key quality.
- Established Testing, Inspection and Certification body of Tata Projects Quality Services SBU.
- Proficient in the use of technology to be able to ensure sound risk management and progress mapping.
- Translate technical information into inputs that are relevant to the financial participants in the project.
- Expert insights on the availability and applicability of statutory approvals for a project.
- Global exposure.
- Consideration of the social aspects of construction - such as safety, health and environmental impact.